SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 25, 2005

First Mutual Bancshares, Inc.

(exact name of registrant as specified it its charter)

Washington 000-28261 91-2005970 (State or other jurisdiction of Incorporation) (Commission File Number) (IRS Employer Identification Number)

400 -108th AVENUE N.E. BELLEVUE, WASHINGTON 98004 (425) 453-5301

(Address of principal executive offices, including zip code, and telephone number, Including area code)

Not applicable (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

]	Written communications pursuant to Rule 425 under the Securities Act (17CFR 230.425)
]	Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)
]	Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFR 240.14d-2(b))
]	Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 204.13e-4(c))

Item 2.02 Results of Operations and Financial Condition

On January 25, 2005, First Mutual Bancshares, Inc, issued a press release announcing its financial results for the year ended December 31, 2004. A copy of the press release is furnished as Exhibit 99.1 hereto and is incorporated herein by reference.

Item 9.01. Financial Statements and Exhibits

(c) Exhibits.

Exhibit Description

99.1 Press Release, dated January 25, 2005.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated January 25, 2005	FIRST MUTUAL BANCSHARES, INC.
Dated January 23, 2003	By: /s/ John R. Valaas
	Its: President and CEO

Exhibit Index:

Exhibit Number		Description
99.1	99.1	Press Release, dated January 25, 2005